

PROPOSED BUDGET 2027-2028

RECAP SHEET

	PAGE 1	PAGE 1
SUMMARY FEES/PROPERTY ACCOUNTS	'REVISED ' 2026-2027	'PROPOSED ' 2027-2028
SURPLUS/(DEFICIT) FEE ACCOUNT	51,330,400.00	58,953,903.00
SURPLUS/(DEFICIT) PROPERTY ACCOUNT	(49,259,550.00)	(55,909,550.00)
COMBINED SURPLUS/(DEFICIT)	2,070,850.00	3,044,353.00
RESERVE FUND(% of fees)	(1,570,850.00)	(2,644,353.00)
TOTAL	500,000.00	400,000.00
INCOME FEE ACCOUNT		
MINISTRY OF EDUCATION FEES	475,000,000.00	485,000,000.00
BURSAR-PAID FEES	140,000,000.00	145,000,000.00
NON-MINISTRY FEES	48,000,000.00	51,200,000.00
ASSOCIATE MEMBERSHIP FEES	800,000.00	800,000.00
SPONSORSHIP	50,450,000.00	56,950,000.00
INTEREST ON INVESTMENT	14,000,000.00	17,000,000.00
TOURS INCOME	30,000,000.00	30,000,000.00
OTHER INCOME	500,000.00	500,000.00
TOTAL INCOME FEE ACCOUNT	758,750,000.00	786,450,000.00
LESS EXPENSE FEE ACCOUNT		
STAFF COSTS	322,261,000.00	317,408,000.00
OFFICE AND GENERAL	64,905,600.00	78,008,097.00
FINANCIAL CHARGES	1,330,000.00	1,470,000.00
REPRESENTATION AND OPERATIONS	211,023,000.00	221,110,000.00
DEVELOPMENT PROGRAMMES	79,500,000.00	80,400,000.00
TOURS EXPENDITURES	28,400,000.00	29,100,000.00
TOTAL EXPENSES-FEE ACCOUNT	707,419,600.00	727,496,097.00
SURPLUS/(DEFICIT) FEE ACCOUNT	51,330,400.00	58,953,903.00
PROPERTY ACCOUNT-INCOME		
RENTAL INCOME	28,500,000.00	35,150,000.00
JANITORIAL AND SECURITY	10,000,000.00	3,000,000.00
SECURITY, JANITORIAL & MNTCE RECOVERY	2,000,000.00	1,500,000.00
TOTAL	40,500,000.00	39,650,000.00
EXPENSE PROPERTY A/C		
STAFF COSTS-PROPERTY A/C	72,063,000.00	74,963,000.00
REPAIRS AND MAINTENANCE-BUILDING	1,500,000.00	1,500,000.00
REPAIRS AND MAINTENANCE- MUSGRAVE MANOR	750,000.00	150,000.00
REPAIRS AND MAINTENANCE- CHANCERY HALL	900,000.00	1,000,000.00
REPAIRS AND MAINTENANCE-COCO PALM	900,000.00	950,000.00
REPAIRS AND MAINTENANCE-CREDIT UNION	2,250,000.00	4,800,000.00
REPAIRS AND MAINTENANCE-PORT MARIA OFC	1,000,000.00	1,500,000.00
REPAIRS AND MAINTENANCE-95 CHURCH STREET	500,000.00	500,000.00

SUBTOTAL REPAIRS AND MAINTENANCE	7,800,000.00	10,400,000.00
PROPERTY TAXES	1,496,550.00	1,496,550.00
INSURANCE	6,900,000.00	7,200,000.00
REPAIRS AND MAINTENANCE-EQUIPMENT	1,500,000.00	1,500,000.00
TOTAL	89,759,550.00	95,559,550.00
NET SURPLUS/(DEFICIT) PROPERTY A/C	(49,259,550.00)	(55,909,550.00)

STAFF COSTS-FEE ACCOUNT	PAGE 2	PAGE 2
BUDGET 2027-2028	'REVISED ' 2026-2027	'PROPOSED ' 2027-2028
EMOLUMENTS	252,000,000.00	243,600,000.00
NIS	3,622,000.00	3,755,000.00
NHT	7,166,000.00	7,250,000.00
EDUCATION TAX	7,752,000.00	7,767,000.00
HEART/TAX	7,166,000.00	7,201,000.00
STAFF PENSION	14,305,000.00	14,305,000.00
LOCUM TENENS	900,000.00	900,000.00
UNIFORMS	1,800,000.00	1,200,000.00
STAFF HEALTH INSURANCE	12,100,000.00	11,580,000.00
STAFF BENEFITS & WELFARE	3,000,000.00	2,600,000.00
STAFF RETREAT	3,000,000.00	8,000,000.00
HONOURIA	250,000.00	250,000.00
STAFF TRAINING	1,200,000.00	1,000,000.00
EDUCATION ASSISTANCE	3,000,000.00	3,000,000.00
EMPLOYMENT BENEFIT- DUTY CONCESSION	5,000,000.00	5,000,000.00
TOTAL	322,261,000.00	317,408,000.00

STAFF COSTS-PROPERTY ACCOUNT		
BUDGET 2027-2028	'REVISED ' 2026-2027	'PROPOSED ' 2027-2028
EMOLUMENTS	53,510,000.00	55,510,000.00
STATUTORY DEDUCTIONS	6,361,000.00	6,361,000.00
UNIFORMS	1,800,000.00	2,000,000.00
HEALTH INSURANCE	6,840,000.00	7,540,000.00
STAFF PENSION	1,452,000.00	1,452,000.00
STAFF BENEFIT & WELFARE	400,000.00	400,000.00
EDCUATION ASSISTANCE	700,000.00	700,000.00
STAFF TRAINING	400,000.00	400,000.00

LOCUM TENENS	600,000.00	600,000.00
TOTAL	72,063,000.00	74,963,000.00

OFFICE AND GENERAL	PAGE 3	PAGE 3
BUDGET 2027-2028	'REVISED ' 2026-2027	'PROPOSED ' 2027-2028
TELEPHONE	8,000,000.00	8,600,000.00
PRINITING	4,500,000.00	5,000,000.00
INFORMATION TECHNOLOGY	1,000,000.00	1,000,000.00
STATIONERY	1,000,000.00	1,000,000.00
WATER	1,800,000.00	1,900,000.00
ELECTRICITY	10,500,000.00	11,300,000.00
SPONSORSHIP/DONATION	3,000,000.00	3,000,000.00
POSTAGE AND COURIER	50,000.00	50,000.00
REPAIRS TO FURNITURE AND EQUIPMENT	2,000,000.00	4,000,000.00
REPAIRS AND MAINTENANCE - 97B	3,000,000.00	2,800,000.00
ASSOCIATION'S MOTOR CAR	642,000.00	850,000.00
SECURITY	1,913,600.00	5,388,097.00
GENERAL INSURANCE, ETC	300,000.00	300,000.00
SUBTOTAL	37,705,600.00	45,188,097.00
OFFICE EXPENSE	7,700,000.00	6,620,000.00
CLEANING AND SANITATION SUPPLIES	2,280,000.00	2,000,000.00
OFFICE/MEETING SUPPLIES(BEVERAGES/SNACKS/UTENSILS) ETC	3,000,000.00	2,000,000.00
PLANT RENTAL	720,000.00	720,000.00
OTHER	1,700,000.00	1,900,000.00
SUBTOTAL OFFICE EXPENSE	7,700,000.00	6,620,000.00
PROFESSIONAL FEES	7,000,000.00	12,200,000.00
AUDIT FEES	3,000,000.00	3,200,000.00
LEGAL FEES - ADMIN/OTHER	2,000,000.00	2,000,000.00
PROFESSIONAL SERVICES	2,000,000.00	7,000,000.00
SUBTOTAL PROFESSIONAL FEES	7,000,000.00	12,200,000.00
REGIONAL EXPENSES	12,500,000.00	14,000,000.00
MANDEVILLE	3,500,000.00	4,000,000.00
MONTEGO BAY	3,500,000.00	3,500,000.00
PORT MARIA	5,500,000.00	6,500,000.00
SUBTOTAL REGIONAL EXPENSE	12,500,000.00	14,000,000.00
TOTAL OFFICE AND GENERAL	64,905,600.00	78,008,097.00

FINANCIAL CHARGES

BANK OVERDRAFT INTEREST/CHARGES	20,000.00	20,000.00
MORTGAGE INTEREST	60,000.00	0.00
BANK FINANCIAL CHARGES	1,250,000.00	1,450,000.00
TOTAL	1,330,000.00	1,470,000.00

REPRESENTATION AND OPERATIONS	PAGE 4	PAGE 4
BUDGET 2027-2028	'REVISED ' 2026-2027	'PROPOSED ' 2027-2028
STAFF TRAVELLING	26,000,000.00	26,000,000.00
TEACHERS WELFARE-INCL RETIREES	8,700,000.00	9,300,000.00
CRITICAL ILLNESS CONTRIBUTION	6,638,000.00	6,820,000.00
AFFLIATION FEES	2,000,000.00	1,850,000.00
LEGAL FEES - MEMBERS/INDUSTRIAL RELATIONS	13,000,000.00	10,000,000.00
MEMBERSHIP DRIVE AND TOKENS FOR MEMBERS	10,000,000.00	27,000,000.00
MEMBERSHIP CARDS	500,000.00	500,000.00
PRESIDENT ELECT ELECTION	5,800,000.00	4,800,000.00
MEETING EXPENSES	15,000,000.00	14,000,000.00
ANNUAL CONFERENCE EXPENSE	21,700,000.00	21,700,000.00
SUBSIDY TO DELEGATES-CONFERENCE	9,000,000.00	9,000,000.00
REPRESENTATION OVERSEAS -EI/CUT	5,100,000.00	5,100,000.00
JTA PUBLICATIONS	1,800,000.00	1,800,000.00
ADVERTISEMENTS AND PUBLIC RELATIONS	900,000.00	900,000.00
GO PUBLIC! FUND EDUCATION	1,500,000.00	600,000.00
MEMBERS WELCOME PACKAGE	500,000.00	500,000.00
DIASPORA CONFERENCE/SUMMIT	9,000,000.00	9,000,000.00
SUBSCRIPTION TO JOURNALS	400,000.00	400,000.00
SUBSIDY TO PARISH ASSOCIATION	11,800,000.00	11,800,000.00
SUBSIDY TO DISTRICT ASSOCIATION	6,540,000.00	6,540,000.00
SCHOLARSHIP FUND	6,200,000.00	6,200,000.00
AWARDS FUNCTION	9,100,000.00	9,100,000.00
ANNIVERSARY ACTIVITIES	500,000.00	500,000.00
SPECIAL CONFERENCES	1,500,000.00	0.00
SUBTOTAL	173,178,000.00	183,410,000.00
PRESIDENTS' EXPENSES	23,825,000.00	24,500,000.00
STIPEND	6,900,000.00	6,700,000.00
TRAVELLING	4,400,000.00	4,400,000.00
OVERSEAS REPRESENTATION/TRAVEL	4,000,000.00	4,000,000.00
CREDIT CARD	3,600,000.00	3,600,000.00
HOUSING KEEPING	1,000,000.00	1,400,000.00
UTILITIES	1,000,000.00	1,475,000.00
CLOTHING	1,125,000.00	1,125,000.00

OTHER	1,800,000.00	1,800,000.00
SUBTOTAL PRESIDENTS' EXPENSES	23,825,000.00	24,500,000.00
COMMITTEE TRAVELLING	14,020,000.00	13,200,000.00
STUDY CIRCLE	600,000.00	600,000.00
GENERAL COUNCIL	3,750,000.00	3,000,000.00
FINANCE	120,000.00	350,000.00
MEMBERSHIP	650,000.00	450,000.00
NATIONAL SPORTS	1,500,000.00	800,000.00
SALARIES & CONDITIONS	1,000,000.00	600,000.00
AWARDS	300,000.00	300,000.00
CENTRAL EXECUTIVE	3,000,000.00	3,200,000.00
PROFESSIONAL ADVANCEMENT & TEACHERS' WELFARE	700,000.00	700,000.00
OTHERS	2,400,000.00	3,200,000.00
SUBTOTAL COMMITTEE TRAVELLING	14,020,000.00	13,200,000.00
TOTAL REPRESENTATION AND OPERATIONS	211,023,000.00	221,110,000.00

DEVELOPMENT PROGRAMME	PAGE 5	PAGE 5
	'REVISED '	'PROPOSED '
BUDGET 2027-2028	2026-2027	2027-2028
NATIONAL SPORTS	15,000,000.00	18,000,000.00
REGIONAL SPORTS (CUT)	9,000,000.00	5,000,000.00
TEACHERS' SPORTS & FUN DAY	5,500,000.00	7,500,000.00
STUDY CIRCLE	3,800,000.00	4,600,000.00
PRE-RETIREMENT SEMINARS	3,300,000.00	4,000,000.00
IN-SERVICES EDUCATION COURSES	900,000.00	900,000.00
TEACHER ORIENTATION SEMINARS	3,500,000.00	3,500,000.00
RADIO PROGRAMME	1,000,000.00	1,000,000.00
PROFESSIONAL DEVELOPMENT DAY	7,800,000.00	6,000,000.00
CONTACT TEACHERS SEMINARS	3,200,000.00	3,200,000.00
WOMEN'S/MEN'S CONFERENCE	1,500,000.00	1,500,000.00
EDUCATION WEEK	1,500,000.00	1,500,000.00
EDUCATION CONFERENCE	15,000,000.00	15,000,000.00
PARISH LEADERSHIP WORKSHOP	1,200,000.00	1,200,000.00
EDUCATION SYMPOSIUM	3,000,000.00	3,000,000.00
LABOUR DAY PROJECT	2,000,000.00	2,000,000.00
PRE-SERVICE	1,500,000.00	1,500,000.00
INVESTMENT SEMINARS	800,000.00	1,000,000.00
TOTAL	79,500,000.00	80,400,000.00

SPONSORSHIP & CONFERENCE INCOME	PAGE 6	PAGE 6
BUDGET 2027-2028	'REVISED ' 2026-2027	'PROPOSED ' 2027-2028
RADIO PROGRAMME	1,000,000.00	1,000,000.00
NATIONAL SPORTS	2,000,000.00	10,000,000.00
TEACHERS' SPORTS	100,000.00	800,000.00
VILMA LAWES 5K RUN/WALK	800,000.00	800,000.00
PUBLICATIONS	950,000.00	950,000.00
PROFESSIONAL DEVELOPMENT DAY PDF	3,000,000.00	3,000,000.00
PROFESSIONAL DEVELOPMENT FUND-UNALLOCATED	6,500,000.00	3,500,000.00
PROFESSIONAL DEVELOPMENT FUND-SYMPOSIUM	2,500,000.00	2,500,000.00
PROFESSIONAL DEVELOPMENT FUND-SCHOLARSHIP & BURSARS	1,500,000.00	1,500,000.00
PROFESSIONAL DEVELOPMENT FUND-DIASPORA SUMMIT	3,000,000.00	0.00
PROFESSIONAL DEVELOPMENT FUND-STUDY CIRCLE	3,500,000.00	3,500,000.00
PROFESSIONAL DEVELOPMENT FUND-JDTAN	3,500,000.00	9,500,000.00
PROFESSIONAL DEVELOPMENT FUND-CONTRIBUTION TO INSTITUTIONS	1,000,000.00	1,000,000.00
PROFESSIONAL DEVELOPMENT FUND-PRESIDENTS PROGRAMME	7,500,000.00	7,500,000.00
EDUCATION CONFERENCE-2027	4,000,000.00	3,000,000.00
WALDEN SPONSORSHIP	1,700,000.00	1,500,000.00
AWARDS FUNCTIONS	900,000.00	900,000.00
ANNUAL CONFERENCE	3,500,000.00	3,500,000.00
DIASPORA CONFERENCE /SUMMIT	2,000,000.00	1,000,000.00
INVESTMENT SEMINARS	1,500,000.00	1,500,000.00
TOTAL	50,450,000.00	56,950,000.00